

# Protect and cover

MONEY BITES



# Emergency fund

I would like to save \_\_\_\_\_ for my emergency fund.

## Types of insurance

### General insurance

- Car insurance
- Home insurance
- Contents
- Travel

### Compulsory insurance

- ACC cover
- EQCover

### Disability insurance

- Trauma or critical illness
- Total and permanent disablement

### Health insurance

- Elective surgical (major medical)
- Comprehensive

### Income protection insurance

- Income protection
- Redundancy insurance
- Debt insurance
- Mortgage protection insurance
- Loan insurance

### Life insurance

- Term life insurance

When was the last time you revised your insurance?

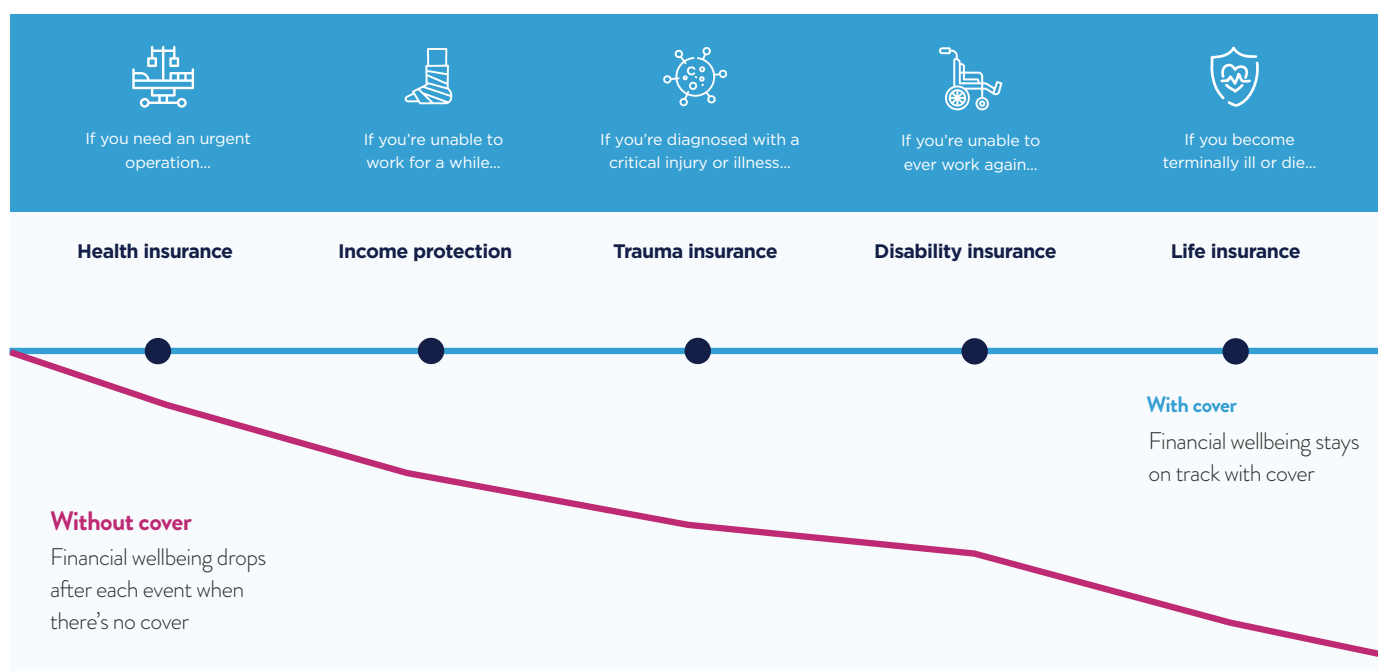
Are there any changes you can make?

## DIY cover vs an insurance company

If we had all the money in the world, we wouldn't need insurance – we'd just protect our people, money and stuff ourselves if something happened. That's called "self-insurance". Since we don't, how much do we protect, and how much do we get a company to do for us?

[sorted.org.nz/get-sorted/cover-your-people-money-stuff](https://sorted.org.nz/get-sorted/cover-your-people-money-stuff) 

# What can happen to financial wellbeing over time?



## Checklist

Types of cover	Priority	Sorted	Sort It
Emergency fund			
Will			
Power of Attorney (POA)/(EPA)			
Life insurance			
Health insurance (trauma, disability, GP, surgery, specialist, dental, vision)			
Car insurance			
House insurance			
Contents insurance			
Income protection			
Mortgage protection			
Funeral insurance			
Other (e.g. pet, business, rental, travel)			

# Action plan

 **Goal**

Actions

Get it done by

Done!

 **Goal**

Actions

Get it done by

Done!

 **Goal**

Actions

Get it done by

Done!